

COUNTY OF ALBEMARLE

EXECUTIVE SUMMARY

AGENDA TITLE: Long Term Care Insurance	AGENDA DATE: July 15, 2011
SUBJECT/PROPOSAL/REQUEST: Adoption of Employer Agreement to offer employee coverage	ACTION: INFORMATION: X
STAFF CONTACT(S): Gerome, Gray	CONSENT AGENDA: ACTION: INFORMATION: X
LEGAL REVIEW: "[Filled in by Legal reviewer-Yes/No]"	ATTACHMENTS: yes
	REVIEWED BY:

BACKGROUND:

The Virginia Retirement System is offering eligible full and part-time employees of VRS participating employers the opportunity to apply for coverage under the Commonwealth of Virginia (COV) Voluntary Group Long Term Care Insurance Program during the upcoming Fall special enrollment period. Employers who wish to participate must submit an Employer Adoption Agreement.

DISCUSSION:

The County of Albemarle does not currently offer Long Term Care (LTC) coverage as part of its employee benefits options. LTC coverage is often requested by employees contacting the Human Resources Department in regard to their benefits. In the most recent Employee Benefits survey (November 2010), employees of both the school and local government divisions listed LTC coverage among the top three optional benefits that they would like to see offered by the County.

Participation in this program is voluntary and would come at no cost to the County. Genworth Life (which is underwriting the COV Voluntary LTC Insurance Program) will be solely responsible for communicating the offering to eligible staff, processing enrollments, and billing the employees directly. Participation would be open to eligible full and part-time employees and select family members. Legal has reviewed the Employer Adoption Agreement and Terms and Conditions for the plan.

BUDGET IMPACT:

None.

RECOMMENDATIONS:

The County of Albemarle will participate in the COV Voluntary LTC Insurance Program and authorize the County Executive to complete the Employer Adoption Agreement. Pursuant to standard policy, this recommendation will be offered to the School Board for consideration.

ATTACHMENTS

"[Click here to enter Attachments]"